

No 5 – 22nd August 2022

Our Pay Dispute in Numbers

As a result of your hard work Royal Mail Group announced **£758 million** profits for the year **2021/2022**.

What did Royal Mail Group do with those profits?

In **January 2022**, RMG announced the following:

1. Shareholders would receive a standard dividend of 6.7 pence per share. This cost around **£80 million**.
2. RMG also announced shareholders would also receive a **special dividend** costing **£200 million**.
3. RMG further announced that shareholders would further benefit by a share buyback scheme that would cost a further **£200 million**.

In **July 2022** at the Annual General Meeting, RMG proposed and had carried a proposition that:

1. Shareholders would receive a further dividend of 13.3 pence per share, costing around **£160 million**.

A total of £640 million given away to shareholders.

- The RMG Board also found money to enrich themselves to the tune of **£2 million** in underserved bonuses.
- They also found the money to buy off the manager's potential dispute. The same manager's that will now perform our work on strike days.

For us – an insulting **2%** imposed pay increase, when inflation is at **10%** and still going up!

This dispute is not about affordability – it is about choices and priorities. Royal Mail has chosen to prioritise everyone else above their frontline employees. The numbers that really matters now are **97.6%**. That is the percentage of members who voted YES for strike action on a **77%** turnout.

**WE HAVE NO CHOICE – WE MUST FIGHT FOR A DECENT AND DESERVED PAY RISE
SEE YOU ON THE PICKET LINE ON FRIDAY 26TH AUGUST 2022**

Paul, Simon & Steve
Midlands Divisional Reps

